

**GANDHI INSTITUTE FOR EDUCATION & TECHNOLOGY, BBSR**  
**Income & Expenditure Account for the year ending 31st March, 2025**  
(12AA Regn. No. 87/2010-11, Dated 24-09-2010)

EXPENDITURE	AMOUNT			INCOME		AMOUNT	
	Rs.	P.		Rs.	P.	Rs.	P.
<b>Staff Salary:</b>				<b>By Academic Fees:</b>			
Staff Salary	10,92,88,505.00			By Students fees	19,13,91,200.00		
Staff Welfare	18,54,320.00			" Other Fees from students	10,96,13,095.00		
Incentive & Remuneration	<u>15,67,540.00</u>	11,27,10,365.00		" Misc Receipts	28,30,560.00		
" <b>Student Activities:</b>				" Examination Fee Received	8,20,475.00		
College Uniform	22,76,970.00			" Students Lab Record fees	31,68,880.00		
Training & Placement Exp	33,83,280.00			" Receipts from Canteen	<u>16,81,745.00</u>	30,95,05,955.00	
Hostel & Canteen Exp	6,09,02,376.00			" <b>Interest:</b>			
Water Tanker	7,65,930.00			" Interest from Deposits	88,46,593.00		
Bags	<u>10,08,160.00</u>	6,83,36,716.00		" Bank Interest received (saving)	<u>8,98,574.00</u>	97,45,167.00	
" <b>Library Expend:</b>							
Journal & Periodicals	<u>1,65,735.00</u>	1,65,735.00					
" <b>Accademic Expend:</b>							
BPUT & SCTE & VT	3,30,800.00						
AICTE Fees	5,80,500.00						
Counselling Exp	20,32,650.00						
Examination Exp	12,72,540.00						
Function & Celebration	11,50,175.00						
Garden Exp	4,13,760.00						
NBA & NAAC Fees	10,62,000.00						
Seminar Exp	<u>6,45,980.00</u>	74,88,405.00					
" <b>Establishment Exps:</b>							
Electricity Charges	59,54,324.00						
Generator Running Exp	8,42,650.00						
College maintenance Exp	68,05,620.00						
Fooding Exp	11,45,620.00						
Hostel Rent	77,95,200.00						
Labour Wages	32,15,870.00						
Loading & Unloading exp	58,435.00						
Hiring of Construction Machine	4,45,630.00						
Loading & Boarding exp	2,20,780.00						
Painting Materials	<u>8,20,655.00</u>	2,73,04,784.00					
" <b>General Office Adm Exps.:</b>							
Misc. Expenses	88,925.00						
Puja & Festivals	1,86,430.00						
Contract for Student Admission	72,45,890.00						
Advertisement Exp	4,06,350.00						
Marketing Expenses	78,64,320.00						
Office Stationery	12,92,435.00						
Internet Charges	9,55,430.00						
Telephone Expenses & Mobile Allo	5,16,987.00						
Repair & Maintenance	57,37,234.00						
Sports Expenses	2,15,634.00						
Postage & Telegram	82,140.00						
Printing & Stationery	45,83,125.00						
Professional Fees	6,74,065.00						
House Rent	25,82,433.00						
Travelling & Conveyance	11,90,715.00						
Insurance	11,37,259.00						
General Running Exp	95,63,454.00						
Office exp	4,45,023.00						



Dr Anil Mihir & Associates  
Chartered Accountants  
(B. Ramprasad Rao)  
Partner  
Firm Regn. No-303038E

Training & Professional Fees	18,60,765.00	
Students Transportation Exp	1,05,94,350.00	
Medical Exp	2,15,430.00	
Guest Faculty Treatment	1,70,658.00	
Refreshment Exp	1,05,430.00	
Legal Exp	<u>4,50,435.00</u>	5,81,64,917.00
" Computer & Lab Exp		5,32,760.00
" Financial Charges		
Bank Charges	3,55,045.00	
Damage Interest Paid	19,240.00	
Interest on Vehicle Laon	<u>-</u>	3,74,285.00
" Office General Exp	1,74,320.00	
" Vehicle Running Exp	9,90,320.00	
" Rates & Taxes	1,15,380.00	
" Faculty Club	1,86,540.00	
" SMS Package	<u>1,42,640.00</u>	16,09,200.00
" Excess of Income over Expenditure		4,25,63,955.00

**TOTAL**31,92,51,122.00**TOTAL**31,92,51,122.00

Rayagada,

Date:28/08/2022

From the books of accounts produced before us:

✶ Snigdha Rani Panda.

Secretary  
SPBM Foundation



For Anil Mihir & Associates  
Chartered Accountants

(B. Ramprasad Rao)  
Partner  
Firm Regn. No-303038E

**GANDHI INSTITUTE FOR EDUCATION & TECHNOLOGY, BBSR**  
Balance Sheet as on 31st March, 2025

LIABILITIES	Amount		ASSETS		Amount	
	Rs.	P.	Rs.	P.	Rs.	P.
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>			
Opening Balance	48,61,26,621.00		Schedule Enclosed		26,81,42,198.00	
Add: Fund from Trust	1,00,00,000.00		Interest Accumulation	2,63,49,614.00		
Add: Excess of income over Expenditure	4,25,63,955.00	53,86,90,576.00	Add: Interest accrued	88,46,593.00		
<b>Payables:</b>			3,51,96,207.00			
Caution money Payable-OB	30,26,372.00		(39,56,543.00)			
Salary, EPF, TDS & PT Payable	75,40,710.00		3,12,39,664.00		3,12,39,664.00	
Provision	32,98,450.00	1,38,65,532.00	Less: TDS on Interest			
<b>Others Payable:</b>			Security Deposit		7,02,000.00	
Fixed assets	22,15,670.00		<b>Fees receivable:</b>			
Printing & Stationary	3,80,560.00		Opening Balainace	6,30,36,275.00		
Transportation	6,58,435.00		Receivable	30,95,05,955.00		
Hostel expenses	64,56,725.00	97,11,390.00	Less: received	37,25,42,230.00		
				(26,45,05,955.00)		10,80,36,275.00
			<b>TDS Receivable:</b>			
			TDS(A.Y:2014-15)	1,42,159.00		
			TDS(A.Y:2015-16)	2,60,338.00		
			TDS (AY 2020-21)	4,94,536.00		
			TDS (AY 2021-22)	4,09,664.00		
			TDS (AY 2022-23)	4,41,252.00		
			TDS (AY 2023-24)	6,70,031.00		
			TDS (AY 2024-25)	12,03,705.00		
			TDS (AY 2025-26)	17,33,502.00		53,55,187.00
			<b>Closing Balances:</b>			
			Cash in Hand	1,87,320.00		
			Cash at C.B.I	111.00		
			Cash at S.B.I	3,16,21,151.00		
			Cash at ICICI	45,214.00		
			Cash at VC A/c (CBI)	6,76,821.00		
			RBL Bank	91,43,557.00		
			STDRS	10,70,00,000.00		
			Loan & Advances	1,18,000.00		14,87,92,174.00
<b>TOTAL</b>		56,22,67,498.00				56,22,67,498.00

**Secretary**  
**SPBM Foundation**  
Bhubaneswar  
Swigelha Ravi Panda.

Rayagada,  
Date: 28/08/202



**UNIT GANDHI INSTITUTE OF EDUCATION & TECHNOLOGY (GIET), BHUBANESWAR**

Fixed Asset Schedule - A

Particulars	Opening Balance As on 01-04-2024	Addition During the year	Total Value As on 31-03-2025
<b>A. BUILDING &amp; CONSTRUCTION</b>			
Building Work-in Progress	16,45,53,928.00	1,10,11,490.00	17,55,65,418.00
<b>B. ELECTRICAL EQUIPMENT &amp; INSTALATION</b>	<b>1,44,85,310.00</b>	<b>42,91,051.00</b>	<b>1,87,76,361.00</b>
1 Ahuja Sound System			
2 Air Condition			
3 DVD Writer			
4 Electrical Instalation			
5 Fan			
6 Generator			
7 HP Printer			
8 Motor Pump			
9 Refrigerator			
10 Stabiliser			
11 UPS			
12 Xerox Machine			
13			
<b>C. VEHICLES:</b>	<b>1,35,64,427.00</b>	<b>28,81,960.00</b>	<b>1,64,46,387.00</b>
1 Bus No. AP 20Y 8686			
2 Bus No. AP 20Y 8687			
3 Bus No. OR 02 AZ 5919			
4 Bus No.OR 02 BH 5989			
5 Bus No Or 02 BH 5990			
6 Mahindra Tractor			
<b>D. LAB EQUIPMENT:</b>	<b>1,76,17,558.00</b>	<b>39,86,530.00</b>	<b>2,16,04,088.00</b>
1 Chem. Dept.			
2 CSE dept.			
3 ECE Dept.			
4 Electrical Dept.			
5 Mech. Dept.			
6 Phy. Dept.			
<b>E. LIBRARY BOOKS</b>	<b>39,91,922.00</b>	<b>7,23,540.00</b>	<b>47,15,462.00</b>
<b>F. OTHER ASSETS:</b>	<b>51,70,113.00</b>	<b>10,88,430.00</b>	<b>62,58,543.00</b>
1 Water Purifier			
2 Bi-Cycle			
3 Gas Cylinder			
4 Utencils			
<b>G. FURNITURE &amp; FIXTURE</b>	<b>1,01,38,471.00</b>	<b>18,44,906.00</b>	<b>1,19,83,377.00</b>
<b>H. LAB FURNITURE</b>	<b>23,63,558.00</b>	<b>10,86,325.00</b>	<b>34,49,883.00</b>
<b>I. Lift Machine</b>	<b>9,02,944.00</b>		<b>9,02,944.00</b>
<b>J. MOBILE</b>	<b>2,805.00</b>		<b>2,805.00</b>
<b>K. Land</b>	<b>84,36,930.00</b>		<b>84,36,930.00</b>
<b>TOTAL</b>	<b>24,12,27,966.00</b>	<b>2,69,14,232.00</b>	<b>26,81,42,198.00</b>

*Snigetha Rani Panda.*

Secretary  
SPBM Foundation

